KUMPULAN JETSON BERHAD [197701003095 (34134-H)]

Unaudited Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income For The Third Quarter Ended 30 September 2020

	NOTE	INDIVIDUAL CURRENT YEAR QUARTER 30 Sep 2020 RM'000	QUARTER PRECEDING YEAR CORRESPONDING QUARTER 30 Sep 2019 RM'000	CUMULATIV CURRENT YEAR TO DATE 30 Sep 2020 RM'000	E QUARTER PRECEDING YEAR CORRESPONDING PERIOD 30 Sep 2019 RM'000
Revenue		48,969	42,643	107,200	130,448
Cost of sales	_	(41,285)	(35,107)	(91,022)	(108,309)
Gross Profit		7,684	7,536	16,178	22,139
Interest income		55	63	166	82
Other income		918	1,022	1,641	3,404
Administrative and other expenses		(5,300)	(6,304)	(16,594)	(18,364)
Selling and distribution expenses		(1,050)	(1,100)	(2,559)	(3,238)
Profit/(Loss) from operations	_	2,307	1,217	(1,168)	4,023
Impairment losses		-	-	(31)	-
Finance costs	_	(884)	(907)	(2,742)	(2,774)
Profit/(Loss) before tax	B5	1,423	310	(3,941)	1,249
Tax expense	B6 _	(585)	(163)	(671)	(670)
Profit/(Loss) after tax		838	147	(4,612)	579
Other comprehensive income, net of tax Foreign currency translation differences for foreign operations	_	-	(55)		(104)
Total comprehensive income for the financial year	=	838	92	(4,612)	475
Profit/(Loss) attributable to: Owners of the Company Non-controlling interests	_	955 (117)	247 (100)	(4,284) (328)	(52) 631
	_	838	147	(4,612)	579
Total comprehensive income attributable to: Owners of the Company Non-controlling interests	_	955 (117)	192 (100)	(4,284) (328)	(156) 631
	_	838	92	(4,612)	475
Earnings/(Loss) per share attributable to owners of the Company:					
Basic, earnings/(loss) for the financial period (sen)	B12 =	0.46	0.12	(2.02)	(0.02)
Diluted, earnings/(loss) for the financial period (sen)	B12 _	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)

KUMPULAN JETSON BERHAD [197701003095 (34134-H)]

Unaudited Condensed Consolidated Statement Of Financial Position As At 30 September 2020

	Note	(Unaudited) 30 Sep 2020 RM'000	(Audited) 31 Dec 2019 RM'000
Assets			
Non-current Assets Property, plant and equipment		46,355	47,648
Right of used assets		14,055	14,490
Concession right		17,175	17,805
Other investments		15	15
Deferred tax assets		2,644	2,655
		80,244	82,613
Current Assets			
Inventories		42,958	43,013
Trade receivables		67,449	69,216
Other receivables, deposits and prepayment		10,983	11,412
Contract assets		7,768	9,661
Tax assets		102	56
Other investments		-	-
Cash and bank balances		5,682 134,942	6,894 140,252
		134,942	140,232
Total Assets		215,186	222,865
		-	<u> </u>
Equity and liabilities			
Current Liabilities			
Trade payables		38,408	40,738
Other payables and accruals		25,361	12,606
Contract liabilities	DO	4,652	12,972
Lease liabilities Borrowings	B8 B8	2,558 37,326	3,612 45,057
Tax liabilities	БО	1,152	45,057 989
Tax nashitos		109,457	115,974
Non-current Liabilities	Б.0	40.055	45.040
Borrowings	B8	19,255	15,643
Lease liabilities Deferred tax liabilities	B8	4,048 6,889	4,146 6,953
Deferred tax habilities		30,192	26,742
Total Liabilities		139,649	142,716
			· · · · · · · · · · · · · · · · · · ·
Equity attributable to owners of the Company		440.000	440.000
Share capital Reserves		110,092 (27,951)	110,092 (23,632)
Reserves		82,141	86,460
Non-controlling interests		(6,604)	(6,311)
•		(1)1	<u> </u>
Total equity		75,537	80,149
Total Equity and Liabilities		215,186	222,865
Net assets per share attributable to equity holders of the parent (RM)		0.3570	0.3788

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)

KUMPULAN JETSON BERHAD [197701003095 (34134-H)]

Unaudited Condensed Consolidated Statement Of Changes In Equity for the Third Quarter Ended 30 September 2020

	Attributable to Owners of the CompanyNon-Distributable							
	Share Capital	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 30 Sep 2019								
At 1 Jan 2019	109,672	21,866	1,671	(54)	(41,048)	92,107	(6,138)	85,969
(Loss)/Profit for the financial period Foreign currency translation difference for foreign operations	-	-	-	- (104)	(52)	(52) (104)		579 (104)
Total comprehensive income	-	-	-	(104)		(154)		475
Issue of shares pursuant to private placement	420	-	-	-	-	420	-	420
Changes in ownership of interest in a subsidiary	-	-	-	-	-	-	(4)	(4)
Transactions with owners of the Company	420	-	-	-	-	420	(4)	416
As at 30 Sep 2019	110,092	21,866	1,671	(158)	(41,100)	92,371	(5,511)	86,860
9 months ended 30 Sep 2020								
At 1 Jan 2020	110,092	21,866	1,671	(68)	(47,101)	86,460	(6,311)	80,149
Loss for the financial period Foreign currency translation	-	-	-	-	(4,284)	(4,284)	(328)	(4,612)
difference for foreign operations Changes in ownership of interest in a subsidiary	-	-	-	-	(35)	- (35)	35	-
Total comprehensive expenses	-	-	-	-	(4,319)	(4,319)	(293)	(4,612)
Transactions with owners of the Company	-	-	-	-	-	-	-	-
As at 30 Sep 2020	110,092	21,866	1,671	(68)	(51,420)	82,141	(6,604)	75,537

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)

Unaudited Condensed Consolidated Statement Of Cash Flows For The Third Quarter Ended 30 September 2020

Cash Flows from Operating Activities (Loss)Profit before tax (3,941) 1,249 Adjustments for. 1,908 1,418 Amortisation of concession right 1,908 4,618 Depreciation of property, plant and equipment 2,908 4,618 Gain on disposal of subsidiary (12) (62) Gain on disposal of subsidiary 1 2 Goodwall written off 1 2 Property, plant and equipment writien off 2 2 Reversal of impairment loss on trade receivables 1 1 Reversal of solow-moving inventionies 2 2 2 Reversal of impairment loss on trade receivables 31 7 3 Reversal of resolow-moving inventionies 31 7 3 Interest appense 1,556 1,009 Interest received 31 7 4 Operating profit before working capital changes 5,566 1,009 Net cash from/jused in) operating activities 8,522 4,393 Net cash from/jused in) operating activities 8,522 4,393		9 months To Date Ended 30 Sep 2020 RM'000	Preceeding Period To Date Ended 30 Sep 2019 RM'000
Adjustments for. 1,908 1,419 Depreciation of concession right 2,908 4,619 Depreciation of property, plant and equipment 2,018 1 Gain on disposal of property, plant and equipment (12) (62) Gain on disposal of property, plant and equipment witten off - 14 Property, plant and equipment written off - 2,68 Reversal of impairment loss on trade receivables - (18) Reversal of slow-moving inventories 2,742 2,774 Interest scores (166) (82) Interest income (166) (82) Impairment loss on trade receivables 31 71 Unrealised loss on foreign exchange 78 86 Operating profit before working capital changes 5,566 10,092 Net changes in working capital 6,479 (1,1862) Tax paid, net of refund (607) (473) Interest paid 1,62 82 Net cash from/(used in) operating activities 8,522 (4,935) Acquisition of additional interest in a subsidiary company	·		
Manufisation of concession right		(3,941)	1,249
Depreciation of property, plant and equipment 2,908 4,191	·	1 908	1 <i>4</i> 19
Depreciation of right-of-use assets	· · · · · · · · · · · · · · · · · · ·	·	
Gano nidisposal of subsidiary		·	1
Control Form		(12)	, ,
Property, plant and equipment written off - 26 Reversal of impairment loss on trade receivables - (18) Reversal of impairment loss on trade receivables 2,742 2,774 Interest expense (166) (82) Interest income (166) (82) Impairment loss on trade receivables 31 71 Unrealised loss on foreign exchange 5,566 10,092 Net changes in working capital changes 5,566 10,092 Net changes in working capital 6,479 (11,862) Tax paid, net of refund (607) (473) Interest paid (5,666) 62 Net cash from/(used in) operating activities 8,522 (4,935) Net cash from/(used in) operating activities 8,522 (4,935) Cash flows from Investing Activities - (1,278) (1,929) Proceeds from disposal of property, plant and equipment (1,278) (1,630) (1,630) Putchase of property, plant and equipment (1,622) (1,630) (1,630) (1,630) (1,630) Withdrawal of	·	-	
Reversal of impairment loss on trade receivables - (2) Reversal for slow-moving inventories - (2) Interest expense 2,742 2,774 Interest income (166) (82) Impairment loss on trade receivables 31 71 Unrealised loss on foreign exchange 78 86 Operating profit before working capital changes 5,566 10,092 Net changes in working capital (6,479 (11,862) Interest paid (3,082) (2,774) Interest paid (1,082) (2,774) Interest paid (1,082) (2,774) Interest paid (3,082) (2,774) Interest paid (1,082) (2,774) Interest paid (1,082) (2,785) Actional interest in a subsidiary company - (1,278) (1,292)		-	
Cash flows from Investing Activities		-	
Interest income	·	-	(2)
Impairment loss on trade receivables 31 71 Unrealised loss on foreign exchange 78 86 Coperating profit before working capital changes 5.566 10.092 Net changes in working capital 6.479 (11.862) Net changes in working capital (607) (473) Interest paid (3.082) (2.774) Interest paid (3.082) (2.774) Interest received 166 82 Net cash from/(used in) operating activities 8,522 (4,935) Cash flows from Investing Activities (1.278) Acquisition of additional interest in a subsidiary company (1.278) (1.929) Proceeds from disposal of property, plant and equipment 49 80 Purchase of property, plant and equipment (1.652) (1,630) Withdrawal of bank deposits 1,479 -	•	•	
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Net cash from Investing Activities (11,862) Cash flows from Investing Activities (807) Acquisition of additional interest in a subsidiary company (12,78) Acquisition of additional interest in a subsidiary company (12,78) Acquisition of additional interest in a subsidiary company (1,278) Proceeds from disposal of property, plant and equipment 49 80 Purchase of property, plant and equipment 49 80 Purchase of property, plant and equipment (1,652) (1,630) Withdrawal of bank deposits 1,479 - Net cash used in investing activities (1,402) (3,493) Cash Flows from Financing Activities 2,845 6,675 Proceeds from private placements 2,845 6,675 Net drawdown/(repayment) of borrowings 2,845 6,675 Advances from/(Repayment to) director 1 4,249 Net ash from financing activities 111 4,649 Net decrease in cash and cash equivalents 7,231 (3,779) Effect of exchange rate fluctuations on cash and cash equivalents 7,231 (3,779) C			
Tax paid, net of refund (607) (473) (1473) (1475)	Operating profit before working capital changes	5,566	10,092
Interest paid (3,082) (2,774) Interest received 166 82 82 166 82 82 82 82 82 82 82			
Net cash from/(used in) operating activities	•	` ,	, ,
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Acquisition of additional interest in a subsidiary company - (14) Addition of intangible asset (1,278) (1,929) Proceeds from disposal of property, plant and equipment 49 80 Purchase of property, plant and equipment (1,652) (1,630) Withdrawal of bank deposits 1,479 - Net cash used in investing activities (1,402) (3,493) Cash Flows from Financing Activities Proceeds from private placements - 420 Net drawdown/(repayment) of borrowings 2,845 6,675 Advances from/(Repayment to) director 1 (42) Net repayment of lease liabilities (2,735) (2,404) Net cash from financing activities 111 4,649 Net decrease in cash and cash equivalents 7,231 (3,779) Effect of exchange rate fluctuations on cash and cash equivalents 7 - Cash and cash equivalents at beginning of the financial period (10,419) (2,936) Cash and cash equivalents comprises the followings:- - 4,285 Deposits with licensed banks - 4,28	Net cash from/(used in) operating activities	8,522	(4,935)
Cash Flows from Financing Activities Proceeds from private placements Net drawdown/(repayment) of borrowings Advances from/(Repayment to) director Net repayment of lease liabilities (2,735) (2,404) Net cash from financing activities 111 4,649 Net decrease in cash and cash equivalents Fiffect of exchange rate fluctuations on cash and cash equivalents Cash and cash equivalents at beginning of the financial period (10,419) Cash and cash equivalents comprises the followings: Deposits with licensed banks Cash in hand and at bank Bank overdrafts - 4,285 Cash in hand and at bank Cash equivalents Cash and cash equivalents Cash and cash equivalents Cash and cash equivalents comprises the followings: Cash in hand and at bank Cash in hand and at bank Cash in hand and explain the cash equivalent in hand and at bank Cash overdrafts (5,629) Cash and cash equivalents Cash in hand and at bank Cash in hand in the hand in t	Acquisition of additional interest in a subsidiary company Addition of intangible asset Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal of bank deposits	(1,652) 1,479	(1,929) 80 (1,630)
Proceeds from private placements - 420 Net drawdown/(repayment) of borrowings 2,845 6,675 Advances from/(Repayment to) director 1 (42) Net repayment of lease liabilities (2,735) (2,404) Net cash from financing activities 111 4,649 Net decrease in cash and cash equivalents 7,231 (3,779) Effect of exchange rate fluctuations on cash and cash equivalents - - Cash and cash equivalents at beginning of the financial period (10,419) (2,936) Cash and cash equivalents at end of the financial period (3,188) (6,715) Cash and cash equivalents comprises the followings:- - 4,285 Cash in hand and at bank 2,441 2,888 Bank overdrafts (5,629) (13,888)	Net cash used in investing activities	(1,402)	(3,493)
Net drawdown/(repayment) of borrowings Advances from/(Repayment to) director Net repayment of lease liabilities (2,735) (2,404) Net cash from financing activities 111 4,649 Net decrease in cash and cash equivalents Effect of exchange rate fluctuations on cash and cash equivalents Cash and cash equivalents at beginning of the financial period (10,419) Cash and cash equivalents at end of the financial period (3,188) Cash and cash equivalents comprises the followings:- Deposits with licensed banks Cash in hand and at bank Bank overdrafts (5,629) (13,888)	•		
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Net decrease in cash and cash equivalents Effect of exchange rate fluctuations on cash and cash equivalents Cash and cash equivalents at beginning of the financial period Cash and cash equivalents at end of the financial period Cash and cash equivalents comprises the followings:- Deposits with licensed banks Cash in hand and at bank Bank overdrafts T,231 (3,779) (10,419) (2,936) (10,419) (4,285) (5,629) (13,888)	· · · ·	(2,735)	
Effect of exchange rate fluctuations on cash and cash equivalents Cash and cash equivalents at beginning of the financial period (10,419) (2,936) Cash and cash equivalents at end of the financial period (3,188) (6,715) Cash and cash equivalents comprises the followings:- Deposits with licensed banks Cash in hand and at bank Bank overdrafts (5,629) (13,888)	Net cash from financing activities	111	4,649
Cash and cash equivalents at beginning of the financial period(10,419)(2,936)Cash and cash equivalents at end of the financial period(3,188)(6,715)Cash and cash equivalents comprises the followings:- Deposits with licensed banks- 		7,231	(3,779)
Cash and cash equivalents comprises the followings:- Deposits with licensed banks Cash in hand and at bank Bank overdrafts - 4,285 2,441 2,888 (5,629) (13,888)	·	(10,419)	(2,936)
Deposits with licensed banks - 4,285 Cash in hand and at bank 2,441 2,888 Bank overdrafts (5,629) (13,888)	Cash and cash equivalents at end of the financial period	(3,188)	(6,715)
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(3,188) (6,715)		,	
		(3,188)	(6,715)

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)