

## Unaudited Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income For The Third Quarter Ended 30 September 2020

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 Sep 2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 Sep 2019 RM'000	CURRENT YEAR TO DATE 30 Sep 2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 Sep 2019 RM'000
Revenue		48,969	42,643	107,200	130,448
Cost of sales		(41,285)	(35,107)	(91,022)	(108,309)
Gross Profit		7,684	7,536	16,178	22,139
Interest income		55	63	166	82
Other income		918	1,022	1,641	3,404
Administrative and other expenses		(5,300)	(6,304)	(16,594)	(18,364)
Selling and distribution expenses		(1,050)	(1,100)	(2,559)	(3,238)
Profit/(Loss) from operations		2,307	1,217	(1,168)	4,023
Impairment losses		-	-	(31)	-
Finance costs		(884)	(907)	(2,742)	(2,774)
Profit/(Loss) before tax	B5	1,423	310	(3,941)	1,249
Tax expense	B6	(585)	(163)	(671)	(670)
Profit/(Loss) after tax		838	147	(4,612)	579
Other comprehensive income, net of tax					
Foreign currency translation differences for foreign operations		-	(55)	-	(104)
Total comprehensive income for the financial year		838	92	(4,612)	475
Profit/(Loss) attributable to:					
Owners of the Company		955	247	(4,284)	(52)
Non-controlling interests		(117)	(100)	(328)	631
		838	147	(4,612)	579
Total comprehensive income attributable to:					
Owners of the Company		955	192	(4,284)	(156)
Non-controlling interests		(117)	(100)	(328)	631
		838	92	(4,612)	475
Earnings/(Loss) per share attributable to owners of the Company:					
Basic, earnings/(loss) for the financial period (sen)	B12	0.46	0.12	(2.02)	(0.02)
Diluted, earnings/(loss) for the financial period (sen)	B12	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)

## Unaudited Condensed Consolidated Statement Of Financial Position As At 30 September 2020

	Note	(Unaudited) 30 Sep 2020 RM'000	(Audited) 31 Dec 2019 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		46,355	47,648
Right of used assets		14,055	14,490
Concession right		17,175	17,805
Other investments		15	15
Deferred tax assets		2,644	2,655
		<u>80,244</u>	<u>82,613</u>
<b>Current Assets</b>			
Inventories		42,958	43,013
Trade receivables		67,449	69,216
Other receivables, deposits and prepayment		10,983	11,412
Contract assets		7,768	9,661
Tax assets		102	56
Other investments		-	-
Cash and bank balances		5,682	6,894
		<u>134,942</u>	<u>140,252</u>
<b>Total Assets</b>		<u>215,186</u>	<u>222,865</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade payables		38,408	40,738
Other payables and accruals		25,361	12,606
Contract liabilities		4,652	12,972
Lease liabilities	B8	2,558	3,612
Borrowings	B8	37,326	45,057
Tax liabilities		1,152	989
		<u>109,457</u>	<u>115,974</u>
<b>Non-current Liabilities</b>			
Borrowings	B8	19,255	15,643
Lease liabilities	B8	4,048	4,146
Deferred tax liabilities		6,889	6,953
		<u>30,192</u>	<u>26,742</u>
<b>Total Liabilities</b>		<u>139,649</u>	<u>142,716</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		110,092	110,092
Reserves		(27,951)	(23,632)
		<u>82,141</u>	<u>86,460</u>
Non-controlling interests		(6,604)	(6,311)
<b>Total equity</b>		<u>75,537</u>	<u>80,149</u>
<b>Total Equity and Liabilities</b>		<u>215,186</u>	<u>222,865</u>
Net assets per share attributable to equity holders of the parent (RM)		0.3570	0.3788

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)

## Unaudited Condensed Consolidated Statement Of Changes In Equity for the Third Quarter Ended 30 September 2020

	----- Attributable to Owners of the Company -----					----- Non-Distributable -----		
	Share Capital	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 30 Sep 2019</b>								
At 1 Jan 2019	109,672	21,866	1,671	(54)	(41,048)	92,107	(6,138)	85,969
(Loss)/Profit for the financial period	-	-	-	-	(52)	(52)	631	579
Foreign currency translation difference for foreign operations	-	-	-	(104)	-	(104)	-	(104)
<b>Total comprehensive income</b>	-	-	-	(104)	(52)	(156)	631	475
Issue of shares pursuant to private placement	420	-	-	-	-	420	-	420
Changes in ownership of interest in a subsidiary	-	-	-	-	-	-	(4)	(4)
<b>Transactions with owners of the Company</b>	420	-	-	-	-	420	(4)	416
As at 30 Sep 2019	110,092	21,866	1,671	(158)	(41,100)	92,371	(5,511)	86,860
<b>9 months ended 30 Sep 2020</b>								
At 1 Jan 2020	110,092	21,866	1,671	(68)	(47,101)	86,460	(6,311)	80,149
Loss for the financial period	-	-	-	-	(4,284)	(4,284)	(328)	(4,612)
Foreign currency translation difference for foreign operations	-	-	-	-	-	-	-	-
Changes in ownership of interest in a subsidiary	-	-	-	-	(35)	(35)	35	-
<b>Total comprehensive expenses</b>	-	-	-	-	(4,319)	(4,319)	(293)	(4,612)
<b>Transactions with owners of the Company</b>	-	-	-	-	-	-	-	-
As at 30 Sep 2020	110,092	21,866	1,671	(68)	(51,420)	82,141	(6,604)	75,537

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)

## Unaudited Condensed Consolidated Statement Of Cash Flows For The Third Quarter Ended 30 September 2020

	9 months To Date Ended 30 Sep 2020 RM'000	Preceding Period To Date Ended 30 Sep 2019 RM'000
<b>Cash Flows from Operating Activities</b>		
(Loss)/Profit before tax	(3,941)	1,249
Adjustments for:		
Amortisation of concession right	1,908	1,419
Depreciation of property, plant and equipment	2,908	4,619
Depreciation of right-of-use assets	2,018	1
Gain on disposal of property, plant and equipment	(12)	(62)
Gain on disposal of subsidiary	-	(3)
Goodwill written off	-	14
Property, plant and equipment written off	-	26
Reversal of impairment loss on trade receivables	-	(18)
Reversal for slow-moving inventories	-	(2)
Interest expense	2,742	2,774
Interest income	(166)	(82)
Impairment loss on trade receivables	31	71
Unrealised loss on foreign exchange	78	86
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Operating profit before working capital changes	5,566	10,092
Net changes in working capital	6,479	(11,862)
Tax paid, net of refund	(607)	(473)
Interest paid	(3,082)	(2,774)
Interest received	166	82
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Net cash from/(used in) operating activities	8,522	(4,935)
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<b>Cash flows from Investing Activities</b>		
Acquisition of additional interest in a subsidiary company	-	(14)
Addition of intangible asset	(1,278)	(1,929)
Proceeds from disposal of property, plant and equipment	49	80
Purchase of property, plant and equipment	(1,652)	(1,630)
Withdrawal of bank deposits	1,479	-
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Net cash used in investing activities	(1,402)	(3,493)
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<b>Cash Flows from Financing Activities</b>		
Proceeds from private placements	-	420
Net drawdown/(repayment) of borrowings	2,845	6,675
Advances from/(Repayment to) director	1	(42)
Net repayment of lease liabilities	(2,735)	(2,404)
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Net cash from financing activities	111	4,649
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<b>Net decrease in cash and cash equivalents</b>	7,231	(3,779)
Effect of exchange rate fluctuations on cash and cash equivalents	-	-
<b>Cash and cash equivalents at beginning of the financial period</b>	(10,419)	(2,936)
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<b>Cash and cash equivalents at end of the financial period</b>	(3,188)	(6,715)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	-	4,285
Cash in hand and at bank	2,441	2,888
Bank overdrafts	(5,629)	(13,888)
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	(3,188)	(6,715)
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(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2019)